

**BOROUGH OF LAVALLETTE
COUNTY OF OCEAN**

BOND ORDINANCE NO. 2025-20 (1284)

BOND ORDINANCE AMENDING IN PART BOND ORDINANCE NO. 2014-06 (1131) ADOPTED ON APRIL 21, 2014, AS AMENDED BY BOND ORDINANCE NO. 2015-01 (1137) ADOPTED ON JANUARY 26, 2015, PROVIDING FOR THE PURCHASE AND INSTALLATION OF A PUBLIC WORKS GENERATOR AND REPLACEMENT OF A PUBLIC WORKS FUELING STATION, AND APPROPRIATING \$600,000 THEREFOR AND AUTHORIZING THE ISSUANCE OF \$570,000 BONDS AND NOTES TO FINANCE A PORTION OF THE COSTS THEREOF, IN ORDER TO AMEND THE PURPOSES THEREOF, AUTHORIZED IN AND BY THE BOROUGH OF LAVALLETTE, IN THE COUNTY OF OCEAN, NEW JERSEY

WHEREAS, the Borough of Lavallette, in the County of Ocean, New Jersey (the “Borough”) finally adopted Bond Ordinance No. 2014-06 (1131) on April 21, 2014, as amended by Bond Ordinance No. 2015-01 (1137) adopted on January 26, 2015 (collectively, the “Prior Ordinance”), providing for the purchase and installation of a public works generator and replacement of a public works fueling station to be undertaken in and by the Borough; and

WHEREAS, the Borough has determined that the purposes of the Prior Ordinance should be amended to remove the purchase and installation of a public works generator and replacement of a public works fueling station, and to include various improvements for public works and public utilities within the Borough, without changing the aggregate appropriation or amount of debt authorized by the Prior Ordinance, by amendment of the Prior Ordinance.

NOW, THEREFORE, BE IT ORDAINED by the BOROUGH COUNCIL of the BOROUGH OF LAVALLETTE, IN THE COUNTY OF OCEAN, STATE OF NEW JERSEY (not less than two-thirds of all members thereof affirmatively concurring), AS FOLLOWS:

Section One. Section 3 (a) of the Prior Ordinance is hereby amended to read as follows:

(a) The improvements hereby authorized and the purposes for which the bonds are to be issued consist of various improvements for public works and for the Water, Sewer and Electric Utilities within the Borough, including, but not limited to, Borough building repairs and infrastructure upgrades, together with all purposes necessary, incidental or appurtenant thereto, all as shown on and in accordance with contracts, plans, specifications or requisitions therefor on file with or through the Borough Clerk, as finally approved by the governing body of the Borough.

Section Two. The aggregate appropriation of \$600,000, the aggregate debt authorization of \$570,000, and other authorizations set forth in the Prior Ordinance remain unchanged and are hereby confirmed.

Section Three. All ordinances or parts of ordinances in conflict or inconsistent with any of the terms of this ordinance are hereby repealed to the extent that they are in such conflict or are inconsistent. In the event that any section, part or provision of this ordinance shall be held to be unconstitutional or invalid by any court, such holding shall not affect the validity of this ordinance as a whole, or any part hereof other than the part so held unconstitutional or invalid.

Section Four. This amendatory bond ordinance shall take effect twenty days after the first publication thereof after final passage, as provided in the Local Bond Law, N.J.S.A. 40A:2-1 et seq.

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COUNTY OF OCEAN
BOND ORDINANCE NO. 2025-20 (1284)**

BOND ORDINANCE STATEMENT AND SUMMARY

The bond ordinance, the summary terms of which are included herein, has been finally adopted by the governing body of the Borough of Lavallette, in the County of Ocean, State of New Jersey (the "Borough"), by the recorded affirmative votes of at least two-thirds (2/3rds) of the full membership of the governing body on December 1, 2025, and the twenty (20) day period of limitation within which a suit, action or proceeding questioning the validity of such ordinance can be commenced, has begun to run from the date of the first publication of this statement. Copies of the full ordinance are available at no cost and during regular business hours, at the Clerk's office for members of the general public who request the same. The summary of the terms of such bond ordinance follows:

TITLE: BOND ORDINANCE AMENDING IN PART BOND ORDINANCE NO. 2014-06 (1131) ADOPTED ON APRIL 21, 2014, AS AMENDED BY BOND ORDINANCE NO. 2015-01 (1137) ADOPTED ON JANUARY 26, 2015, PROVIDING FOR THE PURCHASE AND INSTALLATION OF A PUBLIC WORKS GENERATOR AND REPLACEMENT OF A PUBLIC WORKS FUELING STATION, AND APPROPRIATING \$600,000 THEREFOR AND AUTHORIZING THE ISSUANCE OF \$570,000 BONDS AND NOTES TO FINANCE A PORTION OF THE COSTS THEREOF, IN ORDER TO AMEND THE PURPOSES THEREOF, AUTHORIZED IN AND BY THE BOROUGH OF LAVALLETTE, IN THE COUNTY OF OCEAN, NEW JERSEY.

Purpose(s): Providing for various improvements for public works and for the Water, Sewer and Electric Utilities within the Borough, including, but not limited to, Borough building repairs and infrastructure upgrades.

Appropriation: \$600,000

Bonds/Notes Authorized: \$570,000

Section 20 Costs: \$100,000

Useful Life: 15 Years

DONNELLY AMICO, Municipal Clerk
Borough of Lavallette
County of Ocean, New Jersey

Walter G. LaCicero, Mayor