

**BOROUGH OF LAVALLETTE
COUNTY OF OCEAN**

BOND ORDINANCE NO. 2025-20 (1284)

BOND ORDINANCE AMENDING IN PART BOND ORDINANCE NO. 2014-06 (1131) ADOPTED ON APRIL 21, 2014, AS AMENDED BY BOND ORDINANCE NO. 2015-01 (1137) ADOPTED ON JANUARY 26, 2015, PROVIDING FOR THE PURCHASE AND INSTALLATION OF A PUBLIC WORKS GENERATOR AND REPLACEMENT OF A PUBLIC WORKS FUELING STATION, AND APPROPRIATING \$600,000 THEREFOR AND AUTHORIZING THE ISSUANCE OF \$570,000 BONDS AND NOTES TO FINANCE A PORTION OF THE COSTS THEREOF, IN ORDER TO AMEND THE PURPOSES THEREOF, AUTHORIZED IN AND BY THE BOROUGH OF LAVALLETTE, IN THE COUNTY OF OCEAN, NEW JERSEY

WHEREAS, the Borough of Lavallette, in the County of Ocean, New Jersey (the “Borough”) finally adopted Bond Ordinance No. 2014-06 (1131) on April 21, 2014, as amended by Bond Ordinance No. 2015-01 (1137) adopted on January 26, 2015 (collectively, the “Prior Ordinance”), providing for the purchase and installation of a public works generator and replacement of a public works fueling station to be undertaken in and by the Borough; and

WHEREAS, the Borough has determined that the purposes of the Prior Ordinance should be amended to remove the purchase and installation of a public works generator and replacement of a public works fueling station, and to include various improvements for public works and public utilities within the Borough, without changing the aggregate appropriation or amount of debt authorized by the Prior Ordinance, by amendment of the Prior Ordinance.

NOW, THEREFORE, BE IT ORDAINED by the BOROUGH COUNCIL of the BOROUGH OF LAVALLETTE, IN THE COUNTY OF OCEAN, STATE OF NEW JERSEY (not less than two-thirds of all members thereof affirmatively concurring), AS FOLLOWS:

Section One. Section 3 (a) of the Prior Ordinance is hereby amended to read as follows:

(a) The improvements hereby authorized and the purposes for which the bonds are to be issued consist of various improvements for public works and for the Water, Sewer and Electric Utilities within the Borough, including, but not limited to, Borough building repairs and infrastructure upgrades, together with all purposes necessary, incidental or appurtenant thereto, all as shown on and in accordance with contracts, plans, specifications or requisitions therefor on file with or through the Borough Clerk, as finally approved by the governing body of the Borough.

Section Two. The aggregate appropriation of \$600,000, the aggregate debt authorization of \$570,000, and other authorizations set forth in the Prior Ordinance remain unchanged and are hereby confirmed.

Section Three. All ordinances or parts of ordinances in conflict or inconsistent with any of the terms of this ordinance are hereby repealed to the extent that they are in such conflict or are inconsistent. In the event that any section, part or provision of this ordinance shall be held to be

unconstitutional or invalid by any court, such holding shall not affect the validity of this ordinance as a whole, or any part hereof other than the part so held unconstitutional or invalid.

Section Four. This amendatory bond ordinance shall take effect twenty days after the first publication thereof after final passage, as provided in the Local Bond Law, N.J.S.A. 40A:2-1 et seq.

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COUNTY OF OCEAN
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NOTICE OF PENDING BOND ORDINANCE

The bond ordinance, the summary terms of which are included herein, was introduced and passed upon first reading at a meeting of the governing body of the Borough of Lavallette, in the County of Ocean, New Jersey (the "Borough"), held on November 17, 2025. It will be further considered for final passage after public hearing thereon, at a meeting of said governing body to be held in the Municipal Complex, 1306 Grand Central Avenue, Lavallette, New Jersey, on December 1, 2025, at 7:00 p.m., or as soon thereafter as said matter can be reached, at which time and place all persons who may be interested therein will be given an opportunity to be heard concerning the same.

A copy of this ordinance has been posted on the bulletin board upon which public notices are customarily posted in the Municipal Complex of the Borough during the week prior to and up to and including the date of such meeting; copies of the ordinance are available to the general public of the Borough who shall request such copies, at the office of the Municipal Clerk in said Borough of Lavallette, in the County of Ocean, New Jersey. The summary of the terms of such bond ordinance follows:

TITLE: BOND ORDINANCE AMENDING IN PART BOND ORDINANCE NO. 2014-06 (1131) ADOPTED ON APRIL 21, 2014, AS AMENDED BY BOND ORDINANCE NO. 2015-01 (1137) ADOPTED ON JANUARY 26, 2015, PROVIDING FOR THE PURCHASE AND INSTALLATION OF A PUBLIC WORKS GENERATOR AND REPLACEMENT OF A PUBLIC WORKS FUELING STATION, AND APPROPRIATING \$600,000 THEREFOR AND AUTHORIZING THE ISSUANCE OF \$570,000 BONDS AND NOTES TO FINANCE A PORTION OF THE COSTS THEREOF, IN ORDER TO AMEND THE PURPOSES THEREOF, AUTHORIZED IN AND BY THE BOROUGH OF LAVALLETTE, IN THE COUNTY OF OCEAN, NEW JERSEY.

Purpose(s): Providing for various improvements for public works and for the Water, Sewer and Electric Utilities within the Borough, including, but not limited to, Borough building repairs and infrastructure upgrades.

Appropriation: \$600,000

Bonds/Notes Authorized: \$570,000

Section 20 Costs: \$100,000

Useful Life: 15 Years

DONNELLY AMICO, Municipal Clerk
Borough of Lavallette
County of Ocean, New Jersey

