



State of New Jersey
Local Government Services

Year: 2026 Municipal User Friendly Budget

MUNICIPALITY: 1515 Lavallette Borough - County of Ocean Adopted

Municode: 1515 Filename: 1515_fba_2026.xlsm

Website: www.lavallette.org

Phone Number: 732-793-7477

Mailing Address: 1306 Grand Central Avenue

Municipality: Lavallette State: NJ Zip: 08735

Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
Walter	G	LaCicero	12/31/2026	

Chief Administrative Officer

John	O	Bennett		
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Chief Financial Officer

Cert. Number

Christine	A	Sierfeld	N-0798	
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Municipal Clerk

Donnelly	M	Amico	C-1831	
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Registered Municipal Accountant

Robert	S	Oliwa	2/17/1901	
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Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
Anita	F	Zalom	12/31/2026	
Michael		Stogdill	12/31/2028	
Joanne		Filippone	12/31/2027	
James	G	Borowski	12/31/2027	
David		Finter	12/31/2026	
George		Shenewolf	12/31/2028	

Government Type: Borough

Election Type: Partisan

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

2025 Calendar Year Property Tax Levies - ALL entities levying property taxes					Current Year 2026 Budget		
	Calendar Year	Calendar Year	% of	Avg Residential	Taxes	Actual/Estimated	Tax Levy
	Tax Rate	Tax Levy	Total Levy	Taxpayer Impact			
Municipal Purpose Tax	0.280	\$6,855,881.00	27.62%	\$2,534.62	Municipal Purpose Tax	ACTUAL	\$7,144,581.00
Municipal Library			0.00%	\$0.00	Municipal Library		
Municipal Open Space			0.00%	\$0.00	Municipal Open Space		
Municipal Arts and Culture			0.00%	\$0.00	Municipal Arts and Culture		
Fire Districts (avg. rate/total levies)			0.00%	\$0.00	Fire Districts (total levies)		
Other Special Districts (total levies)			0.00%	\$0.00	Other Special Districts (total levies)		
Local School District	0.182	\$4,453,940.00	17.94%	\$1,647.50	Local School District	ESTIMATED	\$4,543,018.80
Regional School District			0.00%	\$0.00	Regional School District		
County Purposes	0.459	\$11,242,906.71	45.30%	\$4,154.96	County Purposes	ESTIMATED	\$13,781,884.58
County Library	0.046	\$1,124,983.18	4.53%	\$416.40	County Library		
County Board of Health	0.027	\$665,451.93	2.68%	\$244.41	County Board of Health		
County Open Space	0.020	\$478,309.73	1.93%	\$181.04	County Open Space		
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)		
Total (Calendar Year 2025 Budget)					Total ESTIMATED amount to be raised by taxes		
Total Taxable Valuation as of October 1, 2025					Revenue Anticipated, Excluding Tax Levy		
(To be used to calculate the current year tax rate)							
Current Year (2026) Average Residential Assessment					Budget Appropriations, before Reserve for Uncollected Taxes		
Prior Year (2025) Average Residential Assessment					Total Non-Municipal Tax Levy		
					Amount to be Raised by Taxes - Before RUT		
					Reserve for Uncollected Taxes (RUT)		
					Total Amount to be Raised by Taxes		
					% of Tax Collections used to Calculate RUT		
					If % used exceeds the actual collection % then		
					reference the statutory exception used		
					Tax Collections - ACTUAL as of Prior Year		
					Total Tax Revenue, Collections CY 2025		
					Total Tax Levy, CY 2025		
					% of Taxes Collected, CY 2025		
					Delinquent Taxes - December 31, 2025		
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USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Arts and Culture Trust Fund	Water Utility	Sewer Utility	Electric Utility	Utility	Utility
08	Surplus	-0.35%	(\$10,100.00)	\$2,899,000.00	\$2,888,900.00	\$2,000,000.00			\$20,000.00	\$173,150.00	\$695,750.00		
08	Local Revenue	-4.90%	(\$376,579.29)	\$7,693,029.29	\$7,316,450.00	\$1,547,650.00			\$1,143,300.00	\$1,500,000.00	\$3,125,500.00		
09	State Aid (without offsetting appropriation)	0.00%	(\$0.06)	\$170,619.06	\$170,619.00	\$170,619.00							
08	Uniform Construction Code Fees	#DIV/0!	\$0.00		\$0.00								
	<i>Special Revenue Items w/ Prior Written Consent</i>												
11	Shared Services Agreements	-100.00%	(\$75,481.45)	\$75,481.45	\$0.00								
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00								
10	Public and Private Revenue	-99.75%	(\$606,682.80)	\$608,176.83	\$1,494.03	\$1,494.03							
08	Other Special Items	-45.71%	(\$119,571.52)	\$261,571.52	\$142,000.00	\$142,000.00							
15	Receipts from Delinquent Taxes	-12.30%	(\$15,011.67)	\$122,011.67	\$107,000.00	\$107,000.00							
	<i>Amount to be raised by taxation</i>												
07	Local Tax for Municipal Purposes	-0.51%	(\$36,522.45)	\$7,181,103.45	\$7,144,581.00	\$7,144,581.00							
07	Minimum Library Tax	#DIV/0!	\$0.00		\$0.00								
54	Open Space Levy Tax	#DIV/0!	\$0.00		\$0.00								
56	Arts and Cultural Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	-6.52%	(\$1,239,949.24)	\$19,010,993.27	\$17,771,044.03	\$11,113,344.03	\$0.00	\$0.00	\$1,163,300.00	\$1,673,150.00	\$3,821,250.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA		Budgeted Positions		%	\$ Difference	Total Modified	Total	General	Public & Private	Open Space	Arts and Culture	Water	Sewer	Electric	Utility	Utility
		Full-Time	Part-Time	Difference	Current v. Prior	Appropriation	Appropriation	Budget	Offsets	Budget	Trust Fund	Utility	Utility	Utility		
				Current v.	Year	for Service	for Service Type									
				Prior Year		Type (Prior	(Current Year)									
20	General Government	5.00	1.00	-0.37%	(\$12,619.81)	\$3,406,149.81	\$3,393,530.00	\$726,580.00				\$860,800.00	\$615,650.00	\$1,190,500.00		
21	Land-Use Administration	1.00	4.00	94.80%	\$49,250.00	\$51,950.00	\$101,200.00	\$101,200.00								
22	Uniform Construction Code			-5.67%	(\$3,050.00)	\$53,800.00	\$50,750.00	\$50,750.00								
23	Insurance			18.24%	\$349,820.00	\$1,918,000.00	\$2,267,820.00	\$2,264,320.00				\$2,500.00	\$500.00	\$500.00		
25	Public Safety	16.00	7.00	2.16%	\$53,458.57	\$2,472,735.46	\$2,526,194.03	\$2,524,700.00	\$1,494.03							
26	Public Works	15.00	6.00	1.04%	\$15,700.00	\$1,507,850.00	\$1,523,550.00	\$1,523,550.00								
27	Health and Human Services			-8.70%	(\$1,400.00)	\$16,100.00	\$14,700.00	\$14,700.00								
28	Parks and Recreation		4.00	-37.33%	(\$533,541.76)	\$1,429,091.76	\$895,550.00	\$895,550.00								
29	Education (including Library)			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
30	Unclassified			0.00%	\$0.00	\$40,000.00	\$40,000.00	\$40,000.00								
31	Utilities and Bulk Purchases	5.00	1.00	7.74%	\$249,000.00	\$3,215,000.00	\$3,464,000.00	\$279,000.00					\$725,000.00	\$2,460,000.00		
32	Landfill / Solid Waste Disposal			-5.26%	(\$10,000.00)	\$190,000.00	\$180,000.00	\$180,000.00								
35	Contingency			0.00%	\$0.00	\$500.00	\$500.00	\$500.00								
36	Statutory Expenditures			4.26%	\$55,000.00	\$1,291,000.00	\$1,346,000.00	\$1,058,000.00				\$90,000.00	\$72,000.00	\$126,000.00		
37	Judgements			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
42	Shared Services			-90.05%	(\$81,481.25)	\$90,481.25	\$9,000.00	\$9,000.00								
43	Court and Public Defender		2.00	-21.05%	(\$16,000.00)	\$76,000.00	\$60,000.00	\$60,000.00								
44	Capital			-15.76%	(\$26,000.00)	\$165,000.00	\$139,000.00	\$109,000.00				\$5,000.00	\$5,000.00	\$20,000.00		
45	Debt			-9.79%	(\$144,750.00)	\$1,479,000.00	\$1,334,250.00	\$850,000.00				\$205,000.00	\$255,000.00	\$24,250.00		
46	Deferred Charges			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
48	Debt - Type 1 School District			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
50	Reserve for Uncollected Taxes			0.00%	\$0.00	\$425,000.00	\$425,000.00	\$425,000.00								
55	Surplus General Budget			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
Total		42.00	25.00	-0.32%	(\$56,614.25)	#####	\$17,771,044.03	\$11,111,850.00	\$1,494.03	\$0.00	\$0.00	\$1,163,300.00	\$1,673,150.00	\$3,821,250.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION

STRUCTURAL BUDGET IMBALANCES

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ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2025 Value)			
	# of Parcels	Assessed Value	% of Total
1 Vacant Land	51	\$20,976,400.00	0.85%
2 Residential	2,626	\$2,393,017,600.00	97.10%
3A/3B Farm			0.00%
4A Commercial	67	\$49,819,500.00	2.02%
4B Industrial			0.00%
4C Apartments	1	\$565,600.00	0.02%
5A/5B Railroad			0.00%
6A/6B Business Personal Property			0.00%
Total	2,745	\$2,464,379,100.00	100.00%

Average Ratio (%), Assessed to True Value	55.31%
Equalized Valuation, Taxable Properties	\$4,455,576,026.04

Total # of property tax appeals filed in 2025	County Tax Board	1.00
	State Tax Court	0.00
Number of 2025 County Tax Board decisions appealed to Tax Court		1.00
Number of pending property tax appeals in State Tax Court		0.00

Amount paid out by municipality for tax appeals in 2025	\$1,258.38
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Property Tax Assessments - Exempt Properties (October 1, 2025 Value)			
	# of Parcels	Assessed Value	% of Total
15A Public Schools	1	\$8,269,000.00	12.05%
15B Other Schools			0.00%
15C Public Property	15	\$38,881,200.00	56.67%
15D Church and Charities	5	\$15,316,300.00	22.32%
15E Cemeteries & Graveyards			0.00%
15F Other Exempt	121	\$6,147,200.00	8.96%
Total	142	\$68,613,700.00	100.00%
Percentage of Exempt vs. Non-Exempt Properties 2.78%			

Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2025 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
Total 5 Yr Exemptions/Abatements	0	0.00	0.00	0.00

USER FRIENDLY BUDGET SECTION

Long Term Tax Exemptions

[illegible]

USER FRIENDLY BUDGET SECTION

Long Term Tax Exemptions

[illegible]

USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		7.00	129,304.89	\$73,600.00		\$3,300.00	\$46,774.49	\$5,630.40
Supervisory Staff (Department Heads & Managers)	4.00	2.00	1,049,480.36	\$748,000.00		\$100,000.00	\$144,258.36	\$57,222.00
Police Officers (Including Superior Officers)	13.00	5.00	2,468,576.47	\$1,376,000.00	\$194,000.00	\$450,000.00	\$282,410.82	\$166,165.65
Fire Fighters (Including Superior Officers)			0.00					
All Other Union Employees not listed above	21.00		3,928,566.10	\$2,165,000.00	\$145,000.00	\$345,700.00	\$1,096,151.10	\$176,715.00
All Other Non-Union Employees not listed above		59.00	1,137,131.00	\$1,054,000.00	\$2,500.00			\$80,631.00
Totals	38.00	73.00	8,713,058.82	\$5,416,600.00	\$341,500.00	\$899,000.00	\$1,569,594.77	\$486,364.05

Is the Local Government required to comply with N.J.S.A. 11A **(Civil Service)**? - YES or NO

YES

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
<u>Active Employees - Health Benefits - Annual Cost</u>						
Single Coverage	12.00	\$23,185.08	\$278,220.96	13.00	\$17,777.49	\$231,107.37
Parent & Child	3.00	\$40,389.48	\$121,168.44	3.00	\$31,448.88	\$94,346.64
Employee & Spouse (or Partner)	11.00	\$44,510.88	\$489,619.68	9.00	\$34,609.25	\$311,483.25
Family	11.00	\$57,619.20	\$633,811.20	13.00	\$43,804.26	\$569,455.38
Employee Cost Sharing Contribution (enter as negative -)			\$296,463.73			\$240,114.22
Subtotal	37.00		\$1,819,284.01	38.00		\$1,446,506.86
<u>Elected Officials - Health Benefits - Annual Cost</u>						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family	1	\$46,774.49	\$46,774.49	1	\$40,554.48	\$40,554.48
Employee Cost Sharing Contribution (enter as negative -)			\$1,296.43			\$912.48
Subtotal	1.00		\$48,070.92	1.00		\$41,466.96
<u>Retirees - Health Benefits - Annual Cost</u>						
Single Coverage	11	\$7,806.96	\$85,876.56	9	\$6,139.92	\$55,259.28
Parent & Child			\$0.00	1	\$14,308.32	\$14,308.32
Employee & Spouse (or Partner)	8	\$28,101.60	\$224,812.80	9	\$19,708.47	\$177,376.23
Family	7	\$66,088.80	\$462,621.60	6	\$48,346.80	\$290,080.80
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	26.00		\$773,310.96	25.00		\$537,024.63
GRAND TOTAL	64.00		\$2,640,665.89	64.00		\$2,024,998.45

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

YES

Is prescription drug coverage provided by the SHBP (Yes or No)?

NO

USER FRIENDLY BUDGET SECTION

ACCUMULATED ABSENCE LIABILITY

	Sick Time		Vacation Time		Compensatory Time		Personal Time		Other		Legal basis for benefit ("X" applicable items)		
Union Employees Liabilities by Bargaining Unit and Non-Union Employees by Individual Title Rather Than Naming Each Individuals)	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
PBA Local 372 -Police	313.44	\$140,927.35	312.79	\$142,559.39	351.53	\$166,370.18					X		
Teamsters Local 469 - Public Works	198.78	\$69,780.58	200.94	\$74,829.46	42.19	\$12,851.62					X		
Teamsters Local 97 - White Collar	97.84	\$25,289.80	39.96	\$9,717.36	4.50	\$1,220.67					X		
Dispatchers Union	41.50	\$7,539.29	30.69	\$5,347.18	42.82	\$7,095.79					X		
Borough Administrator	21.00	\$9,150.75	25.00	\$10,893.75									X
Police Chief	30.00	\$20,323.20	25.00	\$16,936.00									X
Municipal Clerk	30.00	\$17,083.20	15.50	\$8,826.32								X	
CFO/Tax Collector	30.00	\$18,602.40	25.00	\$15,502.00								X	
Construction Inspectors	23.76	\$7,150.10	4.90	\$1,731.46								X	
Construction Official	7.81	\$3,223.75	0.74	\$304.32	0.31	\$128.95						X	
Records Clerk	0.19	\$69.78	2.63	\$1,465.38								X	
Police - part time	11.00	\$1,697.70	3.00	\$662.40	0.50	\$110.40						X	
Public Works - part time	9.64	\$1,452.24	6.39	\$1,022.00								X	
Court Administrator	27.88	\$10,895.78										X	
TOTALS (THIS PAGE ONLY)	842.84	\$333,185.92	692.54	\$289,797.02	441.85	\$187,777.61	-	\$0.00	-	\$0.00			

UFB-9 Accumulated Absence Liability

USER FRIENDLY BUDGET SECTION
ACCUMULATED ABSENCE LIABILITY

[illegible]

USER FRIENDLY BUDGET SECTION
ACCUMULATED ABSENCE LIABILITY

[illegible]

USER FRIENDLY BUDGET SECTION
ACCUMULATED ABSENCE LIABILITY

[illegible]

USER FRIENDLY BUDGET SECTION
ACCUMULATED ABSENCE LIABILITY

[illegible]

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

Gross Debt				Current Year					2027	2028	All Additional Future
Debt				Deductions		Debt		Budget	Budget	Budget	Years' Budgets
Local School Debt	\$1,690,000.00	\$1,690,000.00	\$0.00	Utility Fund - Principal	\$408,250.00	\$600,000.00	\$600,000.00	\$6,500,000.00			
Regional School Debt			\$0.00	Utility Fund - Interest	\$76,000.00	\$110,000.00	\$1,150,000.00	\$1,800,000.00			
				Bond Anticipation Notes - Principal	\$300,000.00						
<u>Utility Fund Debt</u>				Bond Anticipation Notes - Interest	\$105,000.00						
Water	\$3,857,187.93	\$3,857,187.93	\$0.00	Bonds - Principal	\$325,000.00	\$330,000.00	\$320,000.00	\$2,840,000.00			
Sewer	\$2,150,000.00	\$2,150,000.00	\$0.00	Bonds - Interest	\$120,000.00	\$110,000.00	\$100,000.00	\$700,000.00			
Electric	\$2,510,250.00	\$2,510,250.00	\$0.00	Loans & Other Debt - Principal							
			\$0.00	Loans & Other Debt - Interest							
			\$0.00								
				Total	\$1,334,250.00	\$1,150,000.00	\$2,170,000.00	\$11,840,000.00			
<u>Municipal Purposes</u>											
Debt Authorized (BNI)			\$0.00	Total Principal	\$1,033,250.00	\$930,000.00	\$920,000.00	\$9,340,000.00			
Notes Outstanding	\$2,324,924.00	\$42,595.43	\$2,282,328.57	Total Interest	\$301,000.00	\$220,000.00	\$1,250,000.00	\$2,500,000.00			
Bonds Outstanding	\$3,815,000.00		\$3,815,000.00	% of Total Current Year Budget	7.51%						
Loans and Other Debt			\$0.00								
Total (Current Year)	\$16,347,361.93	\$10,250,033.36	\$6,097,328.57								
Population (2020 census)	1,787										
Per Capita Gross Debt	\$9,147.94										
Per Capita Net Debt	\$3,412.05										
3 Year Average Property Valuation	\$3,976,857,897.67										
Net Debt as % of 3 Year Average Property Valuation	0.15%										

USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED[illegible]

USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED

[illegible]

USER FRIENDLY BUDGET SECTION - LIST OF AUTHORITIES AND FIRE DISTRICTS

Please set forth below the names of all authorities and fire districts that serve your municipality

[illegible]

USER FRIENDLY BUDGET SECTION - Notes

(Press ALT-Enter to go to a new line in each cell)
