



State of New Jersey Local Government Services

Year: 2023 **Municipal User Friendly Budget**

MUNICIPALITY: 1515 Lavallette Borough - County of Ocean

Adopted

Municode: 1515

Filename: 1515_fba_2023.xlsm

Website: www.lavallette.org

Phone Number:

732-793-7477

Mailing Address:

1306 Grand Central Avenue

Municipality:

Lavallette

State:

NJ

Zip:

08735

Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
Walter	G	LaCicero	12/31/2026	

Chief Administrative Officer

John	O	Bennett		
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Chief Financial Officer

Christine	A	Sierfeld		
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Municipal Clerk

Donnelly	M	Amico		
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Registered Municipal Accountant

Robert	S	Oliwa		
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Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
Anita	F	Zalom	12/31/2023	
Robert	P	Lamb	12/31/2025	
Michael		Stogdill	12/31/2025	
Joanne		Filippone	12/31/2024	
James	G	Borowski	12/31/2024	
David		Finter	12/31/2023	

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

<u>2022 Calendar Year Property Tax Levies - ALL entities levying property taxes</u>					<u>Current Year 2023 Budget</u>		
	<u>Calendar Year</u>	<u>Calendar Year</u>	<u>% of</u>	<u>Avg Residential</u>	<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>
	<u>Tax Rate</u>	<u>Tax Levy</u>	<u>Total Levy</u>	<u>Taxpayer Impact</u>			
Municipal Purpose Tax	0.255	\$6,099,681.00	29.87%	\$293.54	Municipal Purpose Tax	ACTUAL	\$6,381,197.13
Municipal Library			0.00%	\$0.00	Municipal Library		
Municipal Open Space			0.00%	\$0.00	Municipal Open Space		
Municipal Arts and Culture			0.00%	\$0.00	Municipal Arts and Culture		
Fire Districts (avg. rate/total levies)			0.00%	\$0.00	Fire Districts (total levies)		
Other Special Districts (total levies)			0.00%	\$0.00	Other Special Districts (total levies)		
Local School District	0.173	\$4,129,637.00	20.22%	\$199.14	Local School District	ESTIMATED	\$4,212,229.74
Regional School District			0.00%	\$0.00	Regional School District		
County Purposes	0.359	\$8,579,409.94	42.02%	\$413.25	County Purposes	ESTIMATED	\$10,393,152.70
County Library	0.035	\$844,261.65	4.13%	\$40.29	County Library		
County Board of Health	0.019	\$445,958.62	2.18%	\$21.87	County Board of Health		
County Open Space	0.013	\$319,735.18	1.57%	\$14.96	County Open Space		
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)		
Total (Calendar Year 2022 Budget)	0.854	\$20,418,683.39	100.00%	\$983.06	Total ESTIMATED amount to be raised by taxes		\$20,986,579.57
Total Taxable Valuation as of October 1, 2022 <u>\$2,408,068,500.00</u> (To be used to calculate the current year tax rate)					Revenue Anticipated, Excluding Tax Levy 3,497,238.85		
Current Year Average Residential Assessment <u>\$115,112.00</u>					Budget Appropriations, before Reserve for Uncollected Taxes 9,453,435.98		
<u>Prior Year to Current Year Comparison</u>					Total Non-Municipal Tax Levy \$14,605,382.44		
<u>Comparison - Municipal Purposes Tax Rate</u>					Amount to be Raised by Taxes - Before RUT \$20,561,579.57		
Prior Year	Current Year	% Change (+/-)			Reserve for Uncollected Taxes (RUT) \$426,048.86		
0.255	0.265	3.92%			Total Amount to be Raised by Taxes \$20,987,628.43		
<u>Comparison - Municipal Purposes Tax Levy</u>					% of Tax Collections used to Calculate RUT <u>97.97%</u>		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		If % used exceeds the actual collection % then reference the statutory exception used		
\$6,099,681.00	\$6,381,197.13	4.62%	\$281,516.13				
<u>Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)</u>					<u>Tax Collections - ACTUAL as of Prior Year</u>		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		Total Tax Revenue, Collections CY 2022 20,457,976.99		
\$293.54	\$305.05	3.92%	\$11.51		Total Tax Levy, CY 2022 20,555,824.94		
					% of Taxes Collected, CY 2022 <u>99.52%</u>		
					Delinquent Taxes - December 31, 2022 <u>\$97,847.95</u>		

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Arts and Culture Trust Fund	Water Utility	Sewer Utility	Electric Utility	Utility	Utility
08	Surplus	7.33%	\$188,439.00	\$2,572,500.00	\$2,760,939.00	\$1,900,000.00			\$351,950.00	\$248,350.00	\$260,639.00		
08	Local Revenue	-6.42%	(\$439,128.75)	\$6,843,878.75	\$6,404,750.00	\$1,212,000.00			\$827,050.00	\$1,361,900.00	\$3,003,800.00		
09	State Aid (without offsetting appropriation)	5.91%	\$9,960.32	\$168,609.00	\$178,569.32	\$178,569.32							
08	Uniform Construction Code Fees	#DIV/0!	\$0.00		\$0.00								
	Special Revenue Items w/ Prior Written Consent												
11	Shared Services Agreements	16.55%	\$8,145.12	\$49,224.92	\$57,370.04	\$57,370.04							
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00								
10	Public and Private Revenue	-52.12%	(\$11,537.76)	\$22,137.25	\$10,599.49	\$10,599.49							
08	Other Special Items	-74.88%	(\$125,226.79)	\$167,226.79	\$42,000.00	\$42,000.00							
15	Receipts from Delinquent Taxes	-1.29%	(\$1,265.99)	\$97,965.99	\$96,700.00	\$96,700.00							
	Amount to be raised by taxation												
07	Local Tax for Municipal Purposes	-1.85%	(\$120,146.03)	\$6,501,343.16	\$6,381,197.13	\$6,381,197.13							
07	Minimum Library Tax	#DIV/0!	\$0.00		\$0.00								
54	Open Space Levy Tax	#DIV/0!	\$0.00		\$0.00								
56	Arts and Cultural Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	-2.99%	(\$490,760.88)	\$16,422,885.86	\$15,932,124.98	\$9,878,435.98	\$0.00	\$0.00	\$1,179,000.00	\$1,610,250.00	\$3,264,439.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Positions		% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior)	Total Appropriation for Service Type (Current Year)	General Budget	Public & Private Offsets	Open Space Budget	Arts and Culture Trust Fund	Water Utility	Sewer Utility	Electric Utility	Utility	Utility	
	Full-Time	Part-Time														
20	General Government	5.00	8.00	5.58%	\$161,250.00	\$2,888,900.00	\$3,050,150.00	\$592,150.00	\$4,500.00		\$2,500.00	\$812,500.00	\$538,750.00	\$1,099,750.00		
21	Land-Use Administration		3.00	-1.54%	(\$900.00)	\$58,550.00	\$57,650.00	\$57,650.00								
22	Uniform Construction Code		3.00	3.31%	\$1,000.00	\$30,200.00	\$31,200.00	\$31,200.00								
23	Insurance			7.11%	\$116,350.00	\$1,636,700.00	\$1,753,050.00	\$1,749,550.00				\$2,500.00	\$500.00	\$500.00		
25	Public Safety	16.00	15.00	-1.32%	(\$31,391.18)	\$2,387,082.07	\$2,355,690.89	\$2,354,600.00	\$1,090.89							
26	Public Works	18.00	6.00	0.04%	\$543.42	\$1,339,965.18	\$1,340,508.60	\$1,333,500.00	\$7,008.60							
27	Health and Human Services			48.00%	\$3,000.00	\$6,250.00	\$9,250.00	\$9,250.00								
28	Parks and Recreation		60.00	4.34%	\$33,050.00	\$760,700.00	\$793,750.00	\$793,750.00								
29	Education (including Library)			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
30	Unclassified			100.00%	\$10,000.00	\$10,000.00	\$20,000.00	\$20,000.00								
31	Utilities and Bulk Purchases			-1.11%	(\$32,900.00)	\$2,972,200.00	\$2,939,300.00	\$289,300.00				\$700,000.00	\$1,950,000.00			
32	Landfill / Solid Waste Disposal			2.65%	\$5,000.00	\$189,000.00	\$194,000.00	\$194,000.00								
35	Contingency			0.00%	\$0.00	\$500.00	\$500.00	\$500.00								
36	Statutory Expenditures			4.81%	\$55,000.00	\$1,144,000.00	\$1,199,000.00	\$968,000.00				\$76,000.00	\$61,000.00	\$94,000.00		
37	Judgements			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
42	Shared Services			9.88%	\$6,145.12	\$62,224.92	\$68,370.04	\$68,370.04								
43	Court and Public Defender	1.00	2.00	-11.32%	(\$10,400.00)	\$91,900.00	\$81,500.00	\$81,500.00								
44	Capital			-6.11%	(\$8,000.00)	\$131,000.00	\$123,000.00	\$73,000.00				\$25,000.00	\$5,000.00	\$20,000.00		
45	Debt			2.72%	\$39,489.00	\$1,450,700.00	\$1,490,189.00	\$822,000.00				\$263,000.00	\$305,000.00	\$100,189.00		
46	Deferred Charges			-99.69%	(\$5,275.97)	\$5,292.42	\$16.45	\$16.45								
48	Debt - Type 1 School District			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
50	Reserve for Uncollected Taxes			0.00%	\$0.00	\$425,000.00	\$425,000.00	\$425,000.00								
55	Surplus General Budget			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
	Total	40.00	97.00	2.19%	\$341,960.39	#####	\$15,932,124.98	\$9,863,336.49	\$12,599.49	\$0.00	\$2,500.00	\$1,179,000.00	\$1,610,250.00	\$3,264,439.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION STRUCTURAL BUDGET IMBALANCES

	<i>Revenues at Risk</i>	<i>Non-recurring appropriation reductions</i>	<i>Future Year Appropriation Increases</i>	<i>Structural Imbalance Offsets</i>	Line Item. Put "X" in cell to the left that corresponds to the type of imbalance.	Amount	Comment/Explanation

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

<u>Property Tax Assessments - Taxable Properties (October 1, 2022 Value)</u>				<u>Property Tax Assessments - Exempt Properties (October 1, 2022 Value)</u>			
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total
1 Vacant Land	67	\$38,141,600.00	1.58%	15A Public Schools	1	\$8,269,000.00	12.40%
2 Residential	2,605	\$2,318,376,700.00	96.28%	15B Other Schools			0.00%
3A/3B Farm			0.00%	15C Public Property	16	\$41,168,500.00	61.71%
4A Commercial	68	\$49,710,500.00	2.06%	15D Church and Charities	5	\$15,316,300.00	22.96%
4B Industrial			0.00%	15E Cemeteries & Graveyards			0.00%
4C Apartments	2	\$1,839,700.00	0.08%	15F Other Exempt	112	\$1,954,800.00	2.93%
5A/5B Railroad			0.00%				
6A/6B Business Personal Property			0.00%				
Total	2,742	\$2,408,068,500.00	100.00%	Total	134	\$66,708,600.00	100.00%
Average Ratio (%), Assessed to True Value				75.84%			
Equalized Valuation, Taxable Properties				\$3,175,195,806.96			
Total # of property tax appeals filed in 2022				County Tax Board			
				0.00			
				State Tax Court			
				4.00			
Number of 2022 County Tax Board decisions appealed to Tax Court							
Number of pending property tax appeals in State Tax Court				1.00			
Amount paid out by municipality for tax appeals in 2022				\$0.00			

Percentage of Exempt vs.
Non-Exempt Properties 2.77%

<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements</u>				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2022 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
Total 5 Yr Exemptions/Abatements	0	0.00	0.00	0.00

**USER FRIENDLY BUDGET SECTION
Long Term Tax Exemptions**

Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemption:					Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions:					Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemption:					Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions:								
Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2022 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2022 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2022 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2022 Total Tax Rate				
Total Long Term Exemptions - Column Total			0.00	0.00	0.00	Total Long Term Exemptions - Column Total			\$0.00	\$0.00	\$0.00	Total Long Term Exemptions - Column Total			\$0.00	\$0.00	\$0.00	Total Long Term Exemptions - Column Total			\$0.00	\$0.00	\$0.00
Mark "X" if Grand Total																							

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		7.00	93,985.61	\$45,791.00	\$1,000.00	\$2,112.74	\$41,502.36	\$3,579.51
Supervisory Staff (Department Heads & Managers)	5.00	2.00	999,929.96	\$713,393.00		\$104,139.33	\$127,823.07	\$54,574.56
Police Officers (Including Superior Officers)	13.00	5.00	2,311,431.66	\$1,375,000.00	\$85,000.00	\$460,893.00	\$278,848.66	\$111,690.00
Fire Fighters (Including Superior Officers)			0.00					
All Other Union Employees not listed above	25.00		2,695,861.96	\$1,490,107.00	\$195,500.00	\$254,957.31	\$626,348.71	\$128,948.94
All Other Non-Union Employees not listed above		65.00	1,154,546.25	\$1,039,500.00	\$33,000.00			\$82,046.25
Totals	43.00	79.00	7,255,755.44	\$4,663,791.00	\$314,500.00	\$822,102.38	\$1,074,522.80	\$380,839.26

Is the Local Government required to comply with N.J.S.A. 11A **(Civil Service)**? - YES or NO

YES

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
<u>Active Employees - Health Benefits - Annual Cost</u>						
Single Coverage	9.00	\$17,673.95	\$159,065.55	5.00	\$11,882.40	\$59,412.00
Parent & Child	2.00	\$30,974.88	\$61,949.76	2.00	\$26,597.04	\$53,194.08
Employee & Spouse (or Partner)	9.00	\$33,315.71	\$299,841.39	11.00	\$28,732.20	\$316,054.20
Family	17.00	\$43,519.27	\$739,827.59	17.00	\$36,022.08	\$612,375.36
Employee Cost Sharing Contribution (enter as negative -)			(\$227,663.85)			(\$189,171.94)
Subtotal	37.00		\$1,033,020.44	35.00		\$851,863.70
<u>Elected Officials - Health Benefits - Annual Cost</u>						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family	1	\$42,480.20	\$42,480.20	1	\$36,022.08	\$36,022.08
Employee Cost Sharing Contribution (enter as negative -)			(\$977.84)			(\$810.50)
Subtotal	1.00		\$41,502.36	1.00		\$35,211.58
<u>Retirees - Health Benefits - Annual Cost</u>						
Single Coverage	10	\$5,057.88	\$50,578.80	9	\$4,986.60	\$44,879.40
Parent & Child	1	\$11,465.64	\$11,465.64	1	\$7,256.28	\$7,256.28
Employee & Spouse (or Partner)	7	\$21,718.56	\$152,029.92	10	\$16,106.52	\$161,065.20
Family	7	\$40,699.20	\$284,894.40	5	\$34,007.04	\$170,035.20
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	25.00		\$498,968.76	25.00		\$383,236.08
GRAND TOTAL	63.00		\$1,573,491.56	61.00		\$1,270,311.36

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

YES

Is prescription drug coverage provided by the SHBP (Yes or No)?

NO

**USER FRIENDLY BUDGET SECTION
ACCUMULATED ABSENCE LIABILITY**

Organization/Individuals Eligible for Benefit	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Legal basis for benefit (check applicable items)		
			Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
PBA 372 - Police	540.24	\$211,567.35	X		
Teamsters Local 469 - Public Works	317.28	\$100,457.27	X		
Teamster Local 97 - White Collar	120.54	\$24,695.98	X		
Non - Union Employees	412.54	\$155,054.40		X	
Dispatchers and Records Clerk Union	84.31	\$18,015.55	X		
Totals	1474.91	\$509,790.55			
Total Funds Reserved as of end of 2021		\$41,034.64			
Total Funds Appropriated in 2021		\$20,000.00			

UFB-9 Accumulated Absence Liability

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

	Gross	Deductions	Net	Current Year	2024	2025	All Additional Future	
	Debt		Debt	Budget	Budget	Budget	Years' Budgets	
Local School Debt	\$2,290,000.00	\$2,290,000.00	\$0.00	Utility Fund - Principal	\$574,589.00	\$650,000.00	\$625,000.00	\$7,600,000.00
Regional School Debt			\$0.00	Utility Fund - Interest	\$93,600.00	\$150,000.00	\$160,000.00	\$2,000,000.00
<u>Utility Fund Debt</u>				Bond Anticipation Notes - Principal	\$250,000.00			
Water	\$6,009,012.13	\$6,009,012.13	\$0.00	Bond Anticipation Notes - Interest	\$44,000.00			
Sewer	\$2,945,000.00	\$2,945,000.00	\$0.00	Bonds - Principal	\$380,000.00	\$380,000.00	\$380,000.00	\$2,205,000.00
Electric	\$2,584,589.00	\$2,584,589.00	\$0.00	Bonds - Interest	\$148,000.00	\$135,000.00	\$121,000.00	\$735,000.00
			\$0.00	Loans & Other Debt - Principal				
			\$0.00	Loans & Other Debt - Interest				
			\$0.00					
				Total	\$1,490,189.00	\$1,315,000.00	\$1,286,000.00	\$12,540,000.00
<u>Municipal Purposes</u>								
Debt Authorized (BNI)			\$0.00	Total Principal	\$1,204,589.00	\$1,030,000.00	\$1,005,000.00	\$9,805,000.00
Notes Outstanding	\$1,263,677.79	\$95,100.58	\$1,168,577.21	Total Interest	\$285,600.00	\$285,000.00	\$281,000.00	\$2,735,000.00
Bonds Outstanding	\$4,955,000.00		\$4,955,000.00	% of Total Current Year Budget	9.35%			
Loans and Other Debt			\$0.00					
Total (Current Year)	\$20,047,278.92	\$13,923,701.71	\$6,123,577.21	Description	Debt Not Listed Above			
				Total Guarantees - Governmental				
				Total Guarantees - Other				
				Total Capital/Equipment Leases				
				Total Other				
Population (2020 census)	1,787			Bond Rating	<u>Moody's</u>	<u>Standard & Poors</u>	<u>Fitch</u>	
Per Capita Gross Debt	\$11,218.40			Rating	Aa3	AA		
Per Capita Net Debt	\$3,426.74			Year of Last Rating	Aa3	AA		
3 Year Average Property Valuation		\$2,746,865,020.00						
Net Debt as % of 3 Year Average Property Valuation		0.22%		Mark "X" if Municipality has no bond rating				

USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED

Lead or Recipient Agency	Agency Type	Agency Providing Services To/Receiving Services From	Department	Type of Shared Service	Notes (Enter more specifics if needed)	Begin Date	End Date	Amount to be Received/Paid
Lead	Municipality	Borough of Seaside Park	Municipal Court	Court and Public Defender		10/18/2021	10/18/2024	\$57,370.04
Recipient	Municipality	Toms River Township	Police	Police	CAD System		indefinite	\$7,000.00
Lead	Municipality	Toms River Township	Public Works	Other (Please Explain in Notes)	Fuel		indefinite	
Lead	Fire District	Toms River Township	Public Works	Other (Please Explain in Notes)	Fuel		indefinite	
Recipient	County	County of Ocean	Public Works	Public Works	Schedule C	1/1/2023	12/31/2023	\$6,000.00
Recipient	Municipality	Borough of Seaside Heights	Animal Control	Animal Control		1/1/2023	6/30/2023	\$3,000.00
Amount Received Page Total								\$57,370.04
Amount Paid Page Total								\$16,000.00
Page Total								\$73,370.04

USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED

Lead or Recipient Agency	Agency Type	Providing Services To/Receiving Services From	Department	Type of Shared Service	Notes (Enter more specifics if needed)	Begin Date	End Date	Amount to be Received/Paid
	Amount Received Total							\$57,370.04
	Amount Paid Total							\$16,000.00
	Total							\$73,370.04

USER FRIENDLY BUDGET SECTION - Notes

(Press ALT-Enter to go to a new line in each cell)
