

Borough of Lavallette, County of Ocean
Computation of Appropriation:
Reserve for Uncollected Taxes and
Amount to be Raised by Taxation
in 2020 Municipal Budget
(as at Introductino on April 6, 2020)

	Year 2020	Year 2019
1. Total General Appropriations for 2020 Municipal Budget Statement		
Item 8 (L) (Exclusive of Reserve for Uncollected Taxes) 80015	8,786,883.20	XXXXXXXXXX
2. Local District School Tax Actual 80016		3,859,389.00
Estimate** 102.00% 80017	3,936,576.78	XXXXXXXXXX
3. Regional School District Tax Actual 80025		
Estimate* 80026		XXXXXXXXXX
4. Regional High School Tax Actual 80018		
School Budget Estimate* 80019		XXXXXXXXXX
5. County Tax Actual 80020		8,919,085.00
Estimate* 102.00% 80021	9,097,466.70	XXXXXXXXXX
6. Special District Taxes Actual 80022		
Estimate* 80023		XXXXXXXXXX
7. Municipal Open Space Tax Actual 80027		
Estimate* 80028		XXXXXXXXXX
8. Total General Appropriation & Other Taxes 80024-01	21,820,926.68	
9. Less: Total Anticipated Revenues from 2020		
Municipal Budget (Item 5) 80024-02	3,165,139.20	
10. Cash Required from 2020 Taxes to Support		
Local Municipal Budget and Other Taxes 80024-03	18,655,787.48	
11. Amount of Item 10 divided by 97.75% (80024-04)		
Equals Amount to Raised by Taxation (Percentage		
used must not exceed the applicable percentage		
shown by Item 13, Sheet 22) 80024-05	19,085,787.48	
Analysis of Item 11		
Local District School Tax		
(Amount Shown on Line 2 Above) 3,936,576.78		
Regional School District Tax		
(Amount Shown on Line 3 Above) 0.00		
Regional High School Tax		
(Amount Shown on Line 4 Above) 0.00		
County Tax		
(Amount Shown on Line 5 Above) 9,097,466.70		
Special District Tax		
(Amount Shown on Line 6 Above) 0.00		
Municipal Open Space Tax		
(Amount Shown on Line 7 Above) 0.00		
Tax in Local Municipal Budget 6,051,744.00		
Total Amount (see Line 11) 19,085,787.48		
12. Appropriation: Reserve for Uncollected Taxes Budget		
Statement, Item 8 (M) (Item 11, Less Item 10) 80024-06	430,000.00	
Computation of "Tax in Local Municipal Budget"		
Item 1 - Total General Appropriations	8,786,883.20	
Item 12 - Appropriations: Reserve for Uncollected Taxes	430,000.00	
Sub-Total	9,216,883.20	
Less: Item 9 - Total Anticipated Revenues	3,165,139.20	
Amount to be Raised by Taxation in Municipal Budget 80024-07	6,051,744.00	

* May not be stated in an amount less than actual Tax of year 2019

** Must be stated in the amount of the proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2020 (Chap 136, P.L. 1978). Consideration must be given to calendar year calculation

99.24% 2019 coll rate
97.75% RUT % '20
430,000.00 RUT '20