

**BOROUGH OF LAVALLETTE
COUNTY OF OCEAN**

BOND ORDINANCE NO. 2016-12 (1156)

BOND ORDINANCE AMENDING IN PART BOND ORDINANCE NO. 2015-07 (1143) ADOPTED ON SEPTEMBER 21, 2015, PROVIDING FOR ROAD IMPROVEMENTS TO GUYER AVENUE, IN ORDER TO EXPAND THE SCOPE OF IMPROVEMENTS TO INCLUDE MISCELLANEOUS ROAD REPAIRS, AUTHORIZED IN AND BY THE BOROUGH OF LAVALLETTE, IN THE COUNTY OF OCEAN, NEW JERSEY

WHEREAS, the Borough of Lavallette, in the County of Ocean, New Jersey (the “Borough”) finally adopted Bond Ordinance No. 2015-07 (1143) on September 21, 2015 (the “Prior Ordinance”), providing for road improvements to Guyer Avenue; and

WHEREAS, the Borough has determined that the project description set forth in the Prior Ordinance needs to be amended, without increasing the aggregate appropriation or debt authorization for said purposes.

NOW, THEREFORE, BE IT ORDAINED by the BOROUGH COUNCIL of the BOROUGH OF LAVALLETTE, IN THE COUNTY OF OCEAN, STATE OF NEW JERSEY (not less than two-thirds of all members thereof affirmatively concurring), AS FOLLOWS:

Section One. Section 3(a) of the Prior Ordinance, is hereby amended to read as follows:

- a. The improvements hereby authorized and the purposes for which the obligations are to be issued consist of road improvements to Guyer Avenue and miscellaneous road repairs within the Borough, together with all work and materials necessary therefor or incidental thereto, as more fully described in plans and specifications on file with the Borough Clerk, as finally approved by the governing body of the Borough.

Section Two. The aggregate appropriation of \$300,000, the aggregate debt authorization of \$285,000, and other authorizations set forth in the Prior Ordinance remain unchanged and are hereby confirmed.

Section Three. All ordinances or parts of ordinances in conflict or inconsistent with any of the terms of this ordinance are hereby repealed to the extent that they are in such conflict or are inconsistent. In the event that any section, part or provision of this ordinance shall be held to be unconstitutional or invalid by any court, such holding shall not affect the validity of this ordinance as a whole, or any part hereof other than the part so held unconstitutional or invalid.

Section Four. This amendatory bond ordinance shall take effect twenty days after the first publication thereof after final passage, as provided in the Local Bond Law, N.J.S.A. 40A:2-1 et seq.

**BOROUGH OF LAVALLETTE
COUNTY OF OCEAN**

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NOTICE OF PENDING BOND ORDINANCE

The bond ordinance, the summary terms of which are included herein, was introduced and passed upon first reading at a meeting of the governing body of the Borough of Lavallette, in the County of Ocean, New Jersey, held on October 17, 2016. It will be further considered for final passage after public hearing thereon, at a meeting of said governing body to be held in the Municipal Complex, 1306 Grand Central Avenue, Lavallette, New Jersey, on November 14, 2016, at 7 p.m., or as soon thereafter as said matter can be reached, at which time and place all persons who may be interested therein will be given an opportunity to be heard concerning the same.

A copy of this ordinance has been posted on the bulletin board upon which public notices are customarily posted in the Municipal Complex of the Borough during the week prior to and up to and including the date of such meeting; copies of the ordinance are available to the general public of the Borough who shall request such copies, at the office of the Municipal Clerk in said Borough of Lavallette, in the County of Ocean, New Jersey. The summary of the terms of such bond ordinance follows:

TITLE: BOND ORDINANCE AMENDING IN PART BOND ORDINANCE NO. 2015-07 (1143) ADOPTED ON SEPTEMBER 21, 2015, PROVIDING FOR ROAD IMPROVEMENTS TO GUYER AVENUE, IN ORDER TO EXPAND THE SCOPE OF IMPROVEMENTS TO INCLUDE MISCELLANEOUS ROAD REPAIRS, AUTHORIZED IN AND BY THE BOROUGH OF LAVALLETTE, IN THE COUNTY OF OCEAN, NEW JERSEY

Purpose(s): Providing for road improvements to Guyer Avenue and miscellaneous road repairs within the Borough.

Appropriation: \$300,000

Bonds/Notes Authorized: \$285,000

Section 20 Costs: \$60,000

Useful Life: 20 Years

Grant Funds: \$147,000 NJDOT

DONNELLY AMICO, Municipal Clerk
Borough of Lavallette

County of Ocean, New Jersey

